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Morning Commodities Edge

Daily Agri Morning Report as on Monday, April 20, 2020

Commodity	Last	% Cng
Soyabean	3802.00	-1.04
Soyoil	806.80	-0.40
Rmseed	4078.00	-0.75
Castor	4024.00	-3.96
Crude Palm oil	668.90	0.30
Jeera	14245.00	-0.63
Turmeric	5786.00	-0.38
Dhaniya	6199.00	-1.27
Cardamom	1773.30	0.00
Guarseed	3586.00	-0.88
Guargum	5610.00	-1.85
Cocudakl	1991.00	-1.68
Kapas	964.00	-0.05
Cotton	16490.00	-0.06
Chana	4128.00	-1.01
Wheat	0.00	0.00
Barley	1558.00	-1.77
Menthaoil	1243.40	0.48
Maize	1328.00	0.00

Agri Snap shot

The entire spices counter on the NCDEX ended with losses. Dhaniya prices dropped by over one percent followed by losses in jeera and turmeric prices. Turmeric prices dropped amid expectation of new crop supply gaining momentum in coming weeks. Jeera prices dropped amid a forecast of a bigger crop this season.

Top Agri Highlights

- Mentha oil gained on short covering after prices dropped amid due to low demand and expectation of a rise in acreage this season.
- Cotton prices seen supported due to extension of lock-down, but demand concerns amid lockdowns to curb the spread of the coronavirus limited the gains.
- Chana dropped on profit booking as additional supply will increase challenges of the government.
- Turmeric prices dropped amid expectation of new crop supply gaining momentum in coming weeks.
- Jeera prices dropped amid a forecast of a bigger crop this season.
- Dhaniya prices dropped amid expectation of higher production this season and favorable weather.
- Soyabean prices dropped on prospects of demand destruction and on concerns about weak export demand
- Ref.Soya oil prices dropped amid rising inventories as impact from an unprecedented coronavirus curbed demand.
- Crude palm oil ended with losses on persistent worries about rising stockpiles and lower exports due to lockdowns to contain the spread of the coronavirus.

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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1243.40	0.48	147.00	-12.50	Short Covering	1335.50	1035.00
Chana	4128.00	-1.01	15340.00	-3.64	Long Liquidation	4430.00	3709.00
Soyabean	3802.00	-1.04	85010.00	-0.50	Long Liquidation	4582.00	3216.00
Rmseed	4078.00	-0.75	14800.00	-5.91	Long Liquidation	4630.00	3775.00
Jeera	14245.00	-0.63	2001.00	-1.04	Long Liquidation	14965.00	12805.00
Turmeric	5786.00	-0.38	4685.00	1.08	Fresh Selling	6662.00	5366.00
Dhaniya	6199.00	-1.27	4280.00	-0.23	Long Liquidation	7600.00	5450.00
Guarseed	3586.00	-0.88	39525.00	-6.13	Long Liquidation	3852.00	3198.00
Guargum	5610.00	-1.85	43155.00	-1.81	Long Liquidation	6800.00	4760.00

AGRI SPOT & SPREAD

Commodity Spot Market Summary

Commodity	Closed	Change	Change %	Commodity	Closed	Change	Change %
Barley	1716.65	16.65	0.98%	Kapas	967.30	-1.55	-0.16%
Castor	3869.50	-10.70	-0.28%	Soyabean	3701.00	9.00	0.24%
Chana	4102.50	32.50	0.80%	Moong	7818.75	12.50	0.16%
Cottonseed Oil Cake	1845.65	29.00	1.60%	Guarseed	3465.65	15.65	0.45%
Cotton	18070.00	-80.00	-0.44%	Jeera	13655.55	105.55	0.78%
Soya Ref	790.75	15.10	1.95%	Wheat	2000.00	-11.90	-0.59%
Crude Palm Oil	649.40	12.90	2.03%	Paddy	2975.00	-25.00	-0.83%
Dhaniya	5997.30	0.20	0.00%	Turmeric	5587.50	16.05	0.29%
Guargum	5457.80	57.80	1.07%	Mustard	3999.25	-12.90	-0.32%

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	-105.60	-115.80
Chana	25.00	7.00
Soyabean	-20.00	-20.00
Rmseed	0.00	-23.00
Jeera	115.00	-85.00
Turmeric	32.00	68.00
Dhaniya	2.00	1.00
Guarseed	20.00	34.00
Guargum	47.00	14.00
Cpo	-4.40	-6.10
Cotton	230.00	220.00
Cardamom	-175.00	-175.00
Ref Soyoil	-29.00	-22.60
Castor	-14.00	-18.00
Cocudakl	32.00	33.00
Wheat	0.00	0.00
Barley	-1558.00	-1610.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1243.40	1136.60	1168.50	1206.00	1237.90	1275.40	1307.30	1344.80	63.00
Chana	4128.00	4041.00	4079.00	4104.00	4142.00	4167.00	4205.00	4230.00	9010.00
Soyabean	3802.00	3718.00	3755.00	3778.00	3815.00	3838.00	3875.00	3898.00	14035.00
Rmseed	4078.00	4001.00	4027.00	4053.00	4079.00	4105.00	4131.00	4157.00	9290.00
Jeera	14245.00	13825.00	13970.00	14105.00	14250.00	14385.00	14530.00	14665.00	270.00
Turmeric	5786.00	5676.00	5720.00	5752.00	5796.00	5828.00	5872.00	5904.00	450.00
Dhaniya	6199.00	6035.00	6094.00	6146.00	6205.00	6257.00	6316.00	6368.00	1380.00
Guarseed	3586.00	3450.00	3498.00	3542.00	3590.00	3634.00	3682.00	3726.00	12340.00
Guargum	5610.00	5321.00	5439.00	5524.00	5642.00	5727.00	5845.00	5930.00	6415.00

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